

RESOLUTION NO. 2023-048

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SAN BUENAVENTURA, CALIFORNIA, ADOPTING THE OPERATING BUDGET AND CAPITAL IMPROVEMENT BUDGET FOR FISCAL YEAR 2024 AND ESTABLISHING ANNUAL APPROPRIATION LIMITS REQUIRED BY ARTICLE XIII B OF THE CALIFORNIA CONSTITUTION

WHEREAS, with respect to the Fiscal Year 2024 Operating Budget:

- A. By memorandum dated April 17, 2023, a copy of which is on file in the Office of the City Clerk, the City Manager submitted to the City Council on April 24, 2023, the Proposed Operating Budget for the City of San Buenaventura for Fiscal Year (“FY”) 2024, commencing on July 1, 2023; and,
- B. The City Council conducted a public hearing on June 12, 2023, and prior to that public hearing, held three budget meetings on January 23, March 20, and May 15, 2023; and,
- C. All other proceedings preliminary to the adoption of the Operating Budget have been completed in conformance with Article XII. “Fiscal Administration,” Sections 1204 through 1209 of the City Charter; and,
- D. The total FY 2024 City Budget proposed for adoption is \$428,704,898, of which the Operating Budget is \$280,383,205.
- E. After the public hearing on June 12, 2023, City Council added \$50,000 to the FY 2024 City Budget approving a new total of \$428,754,898.

WHEREAS, with regard to the FY 2024 Capital Improvement Budget:

- A. By memorandum dated January 16, 2023, a copy of which is on file in the Office of the City Clerk, the City Manager submitted to the City Council on January 23, 2023, the Proposed Capital Improvement Plan for the City of San Buenaventura for the FY 2024, commencing July 1, 2023; and,
- B. The City Council conducted capital project meetings on January 23 and March 13, 2023, with a public hearing conducted on March 27, 2023; and,
- C. All other proceedings preliminary to the adoption of the Capital Improvement Budget have been completed in conformance with the provisions of Section 1206(b) of the City Charter; and,
- D. The annual Capital Improvement Budget is based upon the 2024- 2028 Five-Year Capital Improvement Project (CIP) Plan adopted by the City Council on March 27, 2023; and,

- E. Pursuant to the California Government Code and the San Buenaventura Municipal Code, the Planning Commission of the City of San Buenaventura determined on April 21, 2023 that the majority of projects included in the CIP Plan fiscal years 2024 through 2028 were consistent with the General Plan and will consider the remainder of the project during the next regular meeting of the Planning Commission in June 2023; and,
- F. The FY 2024 Capital Improvement Budget is proposed for adoption in the amount of \$148,321,693.

WHEREAS, per the Appropriation Limitation Calculation:

- A. Subject to certain exceptions, Article XIII B of the California Constitution (“Article XIII B”) places a limitation on the annual appropriations from the proceeds of taxes, as well as on certain state subventions to the City’s appropriations for the prior year, adjusted for changes in the cost of living and changes in the City’s population. Consequently, for fiscal years after July 1, 1990, the Appropriations Limit for the City is the limit for FY 1986- 87, adjusted for the changes between FY 1986-87 and the year immediately prior to the current fiscal year; and,
- B. Division 9 of the Government Code, commencing with Government Code Section 7900, implements the provision of Article XIII B and requires the City Council to adopt a resolution establishing the City’s Appropriation Limit for the forthcoming fiscal year prior to the commencement of that fiscal year, which resolution must be adopted at a duly noticed public meeting and must be based on documentation made available to the public at least 15 days prior to the adoption of the resolution; and,
- C. To determine the City’s Appropriation Limit in a manner provided for by the State Constitution and the Government Code, the City Council notes that the City’s Appropriation Limit for the City’s previous fiscal year was \$196,956,873; and,
- D. The City Council also determines that the change in the per capita cost of living and change in the city’s population increased as follows:

Change in the per capita cost of living:	4 . 4 4 %
Change in the city’s population:	-0.15%
- E. Based on the foregoing determination, the City Council establishes the City’s Appropriation Limit for FY 2024 to be \$205,386,627. Documentation used in establishing the City’s Appropriation Limit was made available for public review in the Finance Department and in the Office of the City Clerk at least 15 days prior to the date of this Resolution.

WHEREAS, with regard to the Fiscal Year Appropriation Carryover, the completion of City work does not necessarily coincide with the fiscal year end of term, and as such, work is in progress, contracts are in process, or other work may be delayed beyond the fiscal year's end of June 30, 2023.

NOW THEREFORE, the City Council of the City of San Buenaventura does hereby resolve, find, determine, and order as follows:

Section 1. The Operating Budget for FY 2024 as submitted to the City Council is hereby approved and adopted.

Section 2. The Capital Improvement Budget for FY 2024 as submitted to the City Council is hereby approved and adopted.

Section 3. The re-allocation of CIP appropriations between projects within the same fund, when approved by a department director, is hereby authorized.

Section 4. Based on the foregoing determinations of the City's Appropriation Limit for FY 2024, the City's Appropriation Limit for FY 2024 is established at \$205,386,627.

Section 5. Subject to the approval of the Chief Financial Officer (AP&P 14.7.7.A) and provided funds are available, the appropriations may be carried over from FY 2023 to 2024 for authorized capital projects not to exceed full project appropriation, and other special operating needs; therefore, effective June 30, 2023, before closing the City's financial accounting records for the fiscal year:

1. The carryover to the General Fund, ISF Funds, Special Revenue Funds and other specified City funds are appropriated from the budget for FY 2023 for use in FY 2024.
2. The unspent capital project appropriations remaining in the budget for FY 2023 may be carried over for use in FY 2024, not to exceed full project appropriation.
3. Any unexpired grant funds remaining in the budget for FY 2023 may be carried over for use in FY 2024.

Section 6. As the Successor Agency for the housing obligations for the former Redevelopment Agency of the City of San Buenaventura, the City Council makes the findings and determinations set forth in Exhibit 1 attached hereto and made a part hereof.

(Signatures on the following page.)

The foregoing Resolution was adopted by the City Council of San Buenaventura on June 12, 2023, by the following vote:

Ayes: Councilmembers Duran, McReynolds, Johnson, Halter, Campos, Deputy Mayor Sanchez-Palacios, and Mayor Schroeder

Noes: None

Absent: None



Joe Schroeder
Mayor

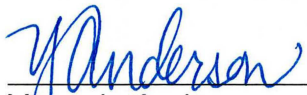
ATTEST:

BY: 

Michael B. MacDonald, CMC
City Clerk



APPROVED AS TO FORM
Andrew Heglund, City Attorney



Yesania Anderson
Assistant City Attorney I

6/1/23
Date

EXHIBIT:

1 – Findings and Determinations as the Housing Successor Agency

EXHIBIT 1

FINDINGS AND DETERMINATIONS AS THE HOUSING SUCCESSOR AGENCY

FINDINGS:

1. Pursuant to California Redevelopment Law (Health & Safety Code Section 33000 *et seq.*) the City of San Buenaventura, California as the housing successor to the former Redevelopment Agency of the City of San Buenaventura (“Successor Agency”) is required to establish a fund for the purpose of increasing, improving, and preserving the community’s supply of low and moderate income housing available at affordable housing costs using Low and Moderate Income funds; and,

2. The Successor Agency has established Low and Moderate Income Housing Funds for the purpose of increasing, improving, and preserving the community’s supply of low and moderate income housing in the City’s former Project Areas; and,

3. The City of San Buenaventura’s General Plan Housing Element provides substantial evidence that there is a significant need for affordable housing throughout the City of San Buenaventura; and,

4. Affordable housing development opportunities are not confined to the Successor Agency’s former Project Areas but instead are found throughout the entire community of San Buenaventura; and,

5. The California Health and Safety Code provides authority for expending Redevelopment Low-Moderate Income Housing funds throughout the community without limit as to project area boundaries if the use of such funds will be of benefit to the Project Areas.

DETERMINATIONS:

1. Expenditures of Low-Moderate Income Housing funds outside the Successor Agency’s former Project Areas are necessary and reasonable and will be of benefit to the Project Areas.

2. The expenditure of the former Project Areas Low-Moderate Income Housing funds anywhere in the City of San Buenaventura, including areas inside and outside of the former Project Areas, is hereby authorized.