

RESOLUTION NO. 2023-033

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
SAN BUENAVENTURA, CALIFORNIA, AUTHORIZING
INVESTMENT OF MONIES IN THE LOCAL AGENCY
INVESTMENT FUND AND RESCINDING RESOLUTION NO.
2009-049**

WHEREAS, the Local Agency Investment Fund is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer;

WHEREAS, the City Council of San Buenaventura hereby finds that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of the City of San Buenaventura;

WHEREAS, the City Council of San Buenaventura hereby authorizes the deposit and withdrawal of the City of San Buenaventura monies in and from the Local Agency Investment Fund in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein; and

WHEREAS, the City Council of San Buenaventura has previously authorized deposits and withdrawal of the City of San Buenaventura monies in and from the Local Agency Investment Fund in Resolution No. 2009-049 which now needs to be rescinded.

NOW, THEREFORE, the City Council of the City of San Buenaventura does hereby resolve as follows:

Section 1. This resolution rescinds the previous Resolution No. 2009-049.

Section 2. The following City of San Buenaventura officers holding the titles specified hereinbelow, **or their successors in office**, are each hereby authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund and may execute and deliver any, and all, documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Vacant – City Manager, or authorized designee;
Akbar Alikhan – Assistant City Manager, or authorized designee;
Vacant – Chief Financial Officer/Finance Director, or authorized designee;
Gregory Morley – Assistant Chief Financial Officer/Assistant Finance Director, or authorized designee;
Jennifer Rowe – Treasury Manager;
Pamela Townsend – Financial Services Manager/Budget Manager; and
Jason Williams – Accounting Manager.

Section 3. This resolution shall remain in full force and effect until rescinded by the City Council of San Buenaventura by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

The foregoing Resolution was adopted by the City Council of San Buenaventura on May 22, 2023, by the following vote:

Ayes: Councilmembers Duran, McReynolds, Johnson, Halter, Campos, Deputy Mayor Sanchez-Palacios, and Mayor Schroeder

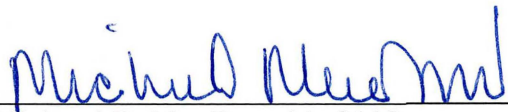
Noes: None

Absent: None



Joe Schroeder
Mayor

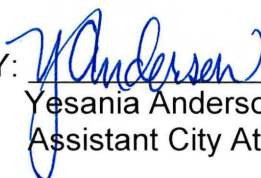
ATTEST:

BY: 

Michael B. MacDonald, CMC
City Clerk



APPROVED AS TO FORM
Andrew Heglund, City Attorney

BY: 

Yesania Anderson
Assistant City Attorney I

5/2/23
Date